



STATEMENT OF VALUES & BUSINESS ETHICS

This document is not meant to address every instance in which we are called upon to observe and practice sound business ethics. However, it is meant to remind us that if we each strive to live and abide by basic ethical principles in the day-to-day conduct of our business, we will foster an environment of mutual trust and respect, and continue to build on our reputation for integrity, which is the foundation of our company.

Good judgment is hard to quantify, but it is a fundamental basis of everything Advanced Biomedical does.

Understanding our ethical and legal parameters can only strengthen that judgment. We require that all of our Employees comply with the Medical Technology Association of Australia (MTAA) Medical Technology Industry Code of Practice (8th Edition, 2012).

A copy of the code can be accessed via the link below:

<http://www.mtaa.org.au/docs/code-docs/mtaa-code-of-practice-web-final-2013.pdf?sfvrsn=0>

In situations where this Code of Practice (or the law) is not explicit, we require that our employees use good judgment, adhere to the spirit of the law, and follow the principles of honesty, integrity, and common sense. Also, on occasions where local country law is in conflict with the Advanced Biomedical's Statement of Values and Business Ethics, local country law will apply.

Signed:

ADVANCED BIOMEDICAL (SALES) PTY LTD

A handwritten signature in black ink, appearing to read "John Clarke".

John Clarke
Business Owner
25th February 2014